



Belmont Apartments - AFFORDABILITY SCHEDULE

Plot number	Postal Address	PROPERTY TYPE	FLOOR	MINIMUM INCOME REQUIRED	FULL MARKET VALUE	EQUITY VALUE 25%	MONTHLY RENT @ 2.75%	ESTIMATED MONTHLY SERVICE CHARGE	ESTIMATED MONTHLY MORTGAGE	ESTIMATED MONTHLY TOTAL
A1-1-0	Flat 1	2 Bed	Ground	£64,100	£665,000	£166,250	£1,142.97	£150.00	£597.58	£1,890.55
A1-2-0	Flat 2	2 Bed	Ground	£59,800	£625,000	£156,250	£1,074.22	£150.00	£561.64	£1,785.86
A1-4-1	Flat 3	2 Bed	First	£61,000	£635,000	£158,750	£1,091.41	£150.00	£570.63	£1,812.03
A1-5-1	Flat 4	2 Bed	First	£61,000	£635,000	£158,750	£1,091.41	£150.00	£570.63	£1,812.03
A1-6-1	Flat 5	2 Bed	First	£60,600	£632,500	£158,125	£1,087.11	£150.00	£568.38	£1,805.49
A1-7-2	Flat 6	2 Bed	Second	£61,400	£640,000	£160,000	£1,100.00	£150.00	£575.12	£1,825.12
A1-8-2	Flat 7	2 Bed	Second	£61,400	£640,000	£160,000	£1,100.00	£150.00	£575.12	£1,825.12
A1-9-2	Flat 8	2 Bed	Second	£61,000	£635,000	£158,750	£1,091.41	£150.00	£570.63	£1,812.03
A1-10-3	Flat 9	1 Bed	Third	£46,900	£505,000	£126,250	£867.97	£150.00	£453.80	£1,471.77
A1-11-3	Flat 10	1 Bed	Third	£45,900	£495,000	£123,750	£850.78	£150.00	£444.82	£1,445.60
A1-3-0	Flat 11	2 Bed	Ground	£65,700	£680,000	£170,000	£1,168.75	£150.00	£611.06	£1,929.81

Financial Assumptions:

The above calculations are based on 85% borrowing (15% deposit required). The rate is 1.98% repayment mortgage over a 25 year period.

These figures are based on a capital and interest

* Based on the same assumptions as above